Excel Hw #1 Questions

1. Given the provided data, what are three conclusions we can draw about Kickstarter campaigns?
   * Campaigns with a higher backing also had a high success rate in a shorter amount of time compared to campaigns with a low backing.
   * Food category had the lowest success rate compared to their overall number of campaigns reported.
   * Success rates were higher in the beginning of the year and tapered off going into the final quarter of the year.
2. What are some limitations of this dataset?
   * There could be more information as to what led to a campaign to be successful or failed. There are a lot of outside factors in which could be stated and create a trend within the failed.
3. What are some other possible tables and/or graphs that we could create?
   * Bar chart showing the success rate and failure rate over the course of the year
   * Line graph showing success rate over the course of their start and end

Bonus questions

1. Use your data to determine whether the mean or the median summarizes the data more meaningfully.
   * The median summarizes more of the data as some of the campaigns have higher or lower backers outside of the normal average.
2. Use your data to determine if there is more variability with successful or unsuccessful campaigns. Does this make sense? Why or why not?
   * There is more variability with successful campaigns because there are a wide range of backers. Some have less and are still successful.